

# THE JIND CENTRAL COOP. BANK LTD; HEAD OFFICE, JIND

**COOP**

No/A&I/11428-29

Dated: 06-01-2025

- 1- All Branch Managers of this Bank,
- 2- All Section Incharges in H.O. Jind

Subject: - **Rate of interest on deposits w.e.f. 06.01.2025.**

The Assets & liability Management Committee (ALCO) of the Bank in its meeting held on 23.12.2024 has decided to revise the rates of interest on deposits w.e.f. 06.01.2025 as under in supersession of all previous letters fixing therein the rate of interest on various deposits:-

Sr. No.	Period of deposit	Existing rate of interest	Revised rate of interest applicable w.e.f. 06.01.2025
<b>Saving Bank deposits</b>			
1	Saving Bank Accounts upto 1.00 lakh	3.00%p.a	3.00%p.a
2	Saving Bank account above 1.00 lakh (Additional Amount only)	4.00%p.a	4.00%p.a
<b>Term Deposits</b>			
		<b>Existing rate of interest</b>	<b>Revised rate of interest applicable w.e.f 06.01.2025 on deposits</b>
1	Less than 31 days	3.50%	3.50%p.a
2	31 days to 45 days	5.00%	5.00%p.a
3	46 days to 90 days	5.50%	5.50%p.a
4	91 days to 179 days	6.20%	6.20%p.a
5	180 days to 364 days	6.80%	6.80%p.a
6	1 year to upto 18 Month	7.50%	7.50%p.a
7	Above 18 Months	7.60%	7.60%p.a
8	Above 18 Month (Jeevan Amrit Yojana, only application for F.D Scheme upto 31-03-2025)	⋮	8.25%p.a
9	Above 18 Months Mhare Bujurg Mhari Dharohar, (above 60 years) (Application for F.D scheme only Scheme upto 31-03-2025)	-----	8.75%p.a
10	Virangna Laxmi Bai Bachat Yojama RD ( age 0 to 18 and min. 5 years period)	-----	8.00%p.a
11	PF (Other Institutions)	7.25%	7.25%p.a

Note:-

1. Interest on Saving Bank account deposits will be calculated on daily balance bases.
2. Interest on Saving Bank account deposits upto Rs.1.00 lakh will be applied @ 3.00 p.a. and on incremental balance over & above Rs.1.00 lakh it will be applied @4.00% p.a.

3. These rates of interest on term deposits will be applicable on fresh or on renewal of existing term deposits on maturity on or after 06.01.2025.
4. In case of payment of term deposit of deceased depositor, rate of interest after death will be paid as per agreement rate.
5. 1% additional rate of interest on deposits in the name of members or retired members of Bank's staff either singly and jointly with any other member or members of his/her family subject to the declaration that the money belongs to him/her only.
6. Extra 0.50% interest rate is applicable to the Senior Citizens on term deposits
7. In case of pre mature withdrawal of term deposits, 1% penalty will be levied on the corresponding rate of interest which the deposit is actually remained with the bank, but no penalty shall be charged from the customer on the premature withdrawal if the same is re-invested in the same branch for the period longer then the remaining period of original contract.
8. TDS will be deducted from the interest on terms deposits at the applicable rates as per Income Tax Act./Rules.
9. Submission of PAN is mandatory, failing which TDS will be deducted as per rules.
10. In case of bulk deposits (Single amount of deposits above Rs.1.00 crore) the Higher rate of interest will be allowable at the discretion of Head Office of the Bank as per RBI guidelines.

**Note :- Special Scheme for 18 Month will be applicable Only for F.D. Scheme upto 31.03.2025.**



(Jai Parkash Soni)  
**General Manager**